



Payment and Shipping Requirements for Taiwan PCA 2022 and ACE Private Collection Internet Auction

The 2022 Taiwan PCA 2022 is sponsored by The Alliance for Coffee Excellence, Inc. (ACE) and Coffee Industrial Alliance of Taiwan (CIAT). If assistance is required immediately following the auction please contact: Darrin Daniel darrin@cupofexcellence.org Kathia Lopez kathia@cupofexcellence.org Leo Liu leoliu@tcl.coffee Neil Lin neillin@tcl.coffee

Acceptance of Terms and Conditions

Your participation in this auction indicates your review and agreement to the following terms. Should you purchase any Taiwan PCA 2022 coffee lots at this auction you agree to the terms and conditions of purchase and shipping included in this agreement. Bidders should assess the value of each coffee based on quality in the cup and its appropriateness for their company. Farm information is for educational purposes only but can be used to help sell the winning coffees.

Auction Opening Date and Times

Auction will be open for bidding on June 30th, 2022 at 09:00AM (New York) Your opening time may vary, please check based on 09:00am EDT (New York) The Auction will be open for bidding at

- 06:00 PST Los Angeles, USA
- 09:00 EST New York, USA
- 14:00 BST London, United Kingdom
- 15:00 CET Amsterdam, Netherlands
- 16:00 MSK Moscow, Russia
- 17:00 GST Dubai, United Arab Emirates
- 21:00 HKT Hong Kong, Hong Kong
- 22:00 JST Tokyo, Japan
- 23:00 AEDT Sydney, Australia

Coffee Lots

The coffees selected for the 2022 Taiwan PCA 2022 auction were sourced from Taiwan Estates. These 15 coffees were cupped by a national jury and an international jury of 39 total cuppers from 9 countries. The international Jury scored 15 lots over 86 points. The coffees appearing in the 2022 Taiwan Private Collection Auction are the 15 top lots selected by the international Jury.

Auction Pricing

Pricing for the lots are figured in US dollars and cents per pound (lb). A minimum opening price of:

- \$22.00/lb

For each lot has been set by CIAT as representative of the winning farmers. All opening bids on all lots must be \$22.00 USD or any amount greater. Incremental bids must be \$0.50 (fifty cents) per pound or multiples of \$0.50 (fifty cents) per pound.

Bidding, Opening and Closing

Lots will open on a sliding scale biased on international jury scores awarded to the coffees. The bidding page will indicate "OPEN" until all lots have at least one bid after which a 3-minute countdown clock will begin. A bidder may place multiple or single bids on any or all lots during the open auction or during the 3-minute countdown clock. Each bid on any lot resets the clock to 3 minutes. A clock on the bidding page will indicate the time remaining for the auction. Once there are no more bids on any lot during the 3-minute time window the auction and all lots will close for bidding. A PENDING notification does not end the auction even though bidding may cease. No bid is final until the

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FINISHED notification appears. Once the auction software indicates FINISHED the highest bid wins the lot and all lots are closed for any additional bidding. At the conclusion of the auction, the buyer for the lot and the person responsible for payment and for shipping coordination will be the bidder placing the highest bid or auto bid for that lot. Should there be two identical auto bids the first auto bid placed wins the lot.

Proxy and Auto Bids

An auto-bid or proxy feature is available to any bidder wishing to allow the software to place their next highest bid. A bidder can place a high bid on any coffee lot using the auto-bid function. The software will then place a fifty cent higher bid above a competitive bid until the auto bid price is reached. The software will not place any higher auto-bid amount unless there is a competitive bid for that lot. Each Bidder will be able to view the current high bid for a Lot at any time during the Auction. Individual bids, once accepted by the auction software, may not be revoked or withdrawn. However, you may cancel an auto-bid to prevent the system from placing further bids on your behalf.

Communication During and After Auction

Each Bidder will log in using his/her confidential password. All bids will be identified during the auction with a bidding number not a company name. During the auction the software will communicate any outbids, any auction issues, notifications or final successful bids using the email address registered for that bidder. It is the bidder's responsibility to ensure that the registered email is correct. Contact ACE staff for verification if uncertain.

Packing Information

The Taiwan PCA 2022 lots are vacuum packed in 5 kg bricks and coffees will be shipped in boxes of 3 bricks each (15kg per box). Remnant amounts will be shipped in additional boxes. Bidding calculations and shipping fees are based on the actual weight shipped, which may include additional material inside, of, or around the boxes. The number of boxes shipped as well as the weight in kg will be shown. A broken seal on any vacuum package does not automatically warrant a claim or indicate a quality change

Financial Responsibility for Payment

The individual bidder placing the highest bid at the close of the auction is responsible for the financial payment to the exporter of the entire lot. The exporter may approve multiple payments and multiple shipping instructions for a single lot but only if the successful bidder requests the approval and submits all of the shipping instructions within 7 days of the auction. If the exporter or the country partner denies the request for any reason the bidder will be held liable for the entire payment regardless of group purchase. If a lot is split and sent to more than one destination, the buyer will be responsible for any additional costs associated with that export.

Payment Requirements

Full payment of the lot(s) and the packaging fee(s) is required prior to shipment unless other requests are made in writing and approved in advance. Prepayment of the lot is required if moved to another exporter to be shipped. Shipment, quality and delivery responsibility will revert to new exporter.

Full payment of the lot(s) and the shipping fee(s) is required prior to shipment unless other requests are made in writing and approved in advance. ALL PAYMENTS WILL BE WIRED "OUR" TO

REMITTING BANK

Bank Name: LAND BANK OF TAIWAN KU-TING BR.

Swift Code: LBOTTWTP007

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Remitting Bank Address: NO. 125 SEC. 3 ROOSEVELT RD., TAIPEI CITY, TAIWAN R.O.C.
Account Name: QAHWAH CO., LTD.
Account Number: 007101014279

Beneficiary Address: 4F., NO. 225, SEC. 3, Beixin Rd., Xindian Dist., New Taipei City 23143, TAIWAN (R.O.C.)
Beneficiary Tel: 886-2-29115515

Full payment is due 30 (thirty) days after the close of the auction regardless of ship date or method. If payment is not made after 30 days, the exporter will have the right to nullify the sale agreement and offer the lot to the second highest bidder or other alternative buyers.

Shipping Requirements

Shipping instructions are to be sent to Taiwan Coffee Laboratory within seven (7) days of the close of the auction by the successful bidder or the bidder's designated importer. Bidders can nominate any importer.

All lots must be shipped within 60 days of the auction, given CIAT has received all the needed paperwork to do so. No claim may be made to CIAT, farmer, Alliance for Coffee Excellence on any lot shipped after 45 days.

Taiwan PCA lots are shipped FCA from New Taipei City, Taiwan (R.O.C.) via courier air freight at an extra cost. The shipping cost and any applicable fees will be charged to the bidder. Shipping details can be coordinated with CIAT, and CIAT will ship the coffee lots per the instructions whenever possible. Any changes that result in extra fees will be paid by the buyer.

THE EXPORTER

Taiwan's nominated exporter is:

Exporter Name: Qahwah Co., Ltd.

Exporter Address: 4Fl. No. 225, Section 3, Beixin Rd. Xindian Dist. New Taipei City, Taiwan

Exporter Contact Name: Leo Liu

Exporter Phone numbers: 886-916500525

Exporter Email Address: leoliu@tcl.coffee

Copy to: darrin@cupofexcellence.org, kathia@cupofexcellence.org,

Box Dimensions: 350 mm x 300 mm x 380 mm

All buyers must contact the exporter, coordinators and ACE within 7 days of the close of the auction. Taiwan PCA lots are shipped FCA from New Taipei City, Taiwan (R.O.C.) via courier air freight at an extra cost. The buyer is responsible for the coffee once the coffee has been handed off to the courier. The shipping cost and any applicable fees will be charged to the buyer. Shipping details can be coordinated with CIAT, which will ship the coffee lots per the instructions whenever possible. Any changes that result in extra fees will be paid by the buyer.

Modification of this Agreement

The Management of the ACE program have the right to modify this Agreement and any policies affecting the website. Any modification is effective immediately upon posting to the website or distribution via electronic mail. Your continued use of the auction or website following the notice of

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any modification shall be deemed your acceptance of the modification(s)

Indemnification, Claims and Disclaimer

Use of this internet auction and ACE website is at the bidder’s own risk. Bidders agree not to hold the Alliance for Coffee Excellence, Portland Global Initiative and Taiwan Coffee Laboratory, the provider of software, internet services or telecommunications companies for any consequential, incidental and/or liquidated damages if any that may result from or is claimed to result from, the bidder’s participation in the auction, All quality claims must be made within 15 days of delivery as per the Green Coffee Association of NYC ruling but no claim can be made on any coffees shipped more than 45 days after the close of the auction. Should a claim arise, a neutral arbitration panel will be assembled to assess the claim. Bidding at this auction represents a contract to purchase the coffee. Should a Buyer default on payment legal remedies will be undertaken.